LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034



$\textbf{B.Com.} \ \mathsf{DEGREE} \ \mathsf{EXAMINATION} - \textbf{COMMERCE}$

THIRD SEMESTER - APRIL 2025





Date: 25-04-2025	Dept. No.		Max.: 100 Marks
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	Time:	01:00	PM -	04:00	PM
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	SECTION A - K1 (CO1)
	Answer ALL the Questions $(10 \times 1 = 10)$
1.	Briefly explain the following
a)	One person company
b)	Incorporation
c)	Articles of Association
d)	Transfer
e)	Minutes
2.	Fill in the blanks
a)	A company is an artificial person created by
b)	are the ones who take steps for formation of a company
c)	Memorandum is the charter of the company and defines the of the activities
<u>d)</u>	Authorized Capital is also known as
e)	is the authority to convene an annual general meeting of shareholders.
	SECTION A - K2 (CO1)
	Answer ALL the Questions $(10 \times 1 = 10)$
3.	Match the following
a)	Companies Act - 1992
b)	SEBI - 2006
c)	Trade Marks - 1996
d)	Depositories - 2013
e)	MCA-21 - 1999
4.	True or False
a)	A limited company has no separate legal identity
b)	Immediately after registration, a public company can commence business
c)	Articles of association are the rules, regulations, and bye-laws for governing the internal affairs of the company.
d)	Appoint of Auditors Section 140
e)	Duties of Directors Section 166
<u></u>	SECTION B - K3 (CO2)
Ans	wer any TWO of the following in 100 words each. $(2 \times 10 = 20)$
5.	Explain the characteristics of a company.
6.	Illustrate with exceptions in "Lifting of Corporate Veil.
7.	Prepare the various clauses of Memorandum of Association of your company.
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	SECTION C – K4 (CO3)				
Answer any TWO of the following in 100 words each. (2 x					
9.	Analyse the provisions for the declaration of Dividend.				
10.	Classify the meetings conducted in a company.				
11.	Explain the rules regarding quorum and proxy required for the conduct of meetings.				
12.	Elaborate the powers of Board of Directors.				
	SECTION D – K5 (CO4)				
Ans	Answer any ONE of the following in 250 words $(1 \times 20 = 20)$				
13.	Evaluate the features of MCA -21.				
14.	Summarize the various types of companies.				
	SECTION E – K6 (CO5)				
Ans	Answer any ONE of the following in 250 words $(1 \times 20 = 20)$				
15.	Explain the powers and duties of Auditors.				
16.	Construct the minutes of a first Board Meeting of a company.				